

Construction of Lakehouse Residences on Sloan's Lake Approaches Topping Off

The new condominium development by NAVA Real Estate Development is the first in Colorado to pilot and pursue WELL Building Certification

Denver, CO (November 1, 2018) – NAVA Real Estate Development (NAVA), a Colorado-based development company focused on improving communities through quality design and healthy programming, has announced that construction of its 12-story Lakehouse development (www.lakehouse17.com) is scheduled to officially top off. Crews are scheduled to pour the 13th level at the beginning of November to conclude construction of the concrete structure. The general contractor is G.H. Phipps.

“We commend and congratulate G.H. Phipps and their subcontractors for keeping the project on track,” says Don Larsen, Vice President with NAVA. “The team successfully managed a complex design paired with challenging site conditions that included ground water, ground water treatment, a sloped site and multiple building floor elevations to ensure that pour dates were met. NAVA is truly grateful for their dedication to the project.”

Located just steps from the south shore of Sloan's Lake on the corner of 17th Avenue and Raleigh Street, the new mixed-use community offers 196 condominium and rowhome residences. Condominiums range in size from approximately 704 to 3,357 square feet, with one-, two- and three-bedroom options. Current prices range from the low \$500,000s to \$3.3 million. The two- and three-bedroom rowhomes range in size from 1,578 square feet to 2,230 square feet and are priced from \$880,000 to \$1,125,000.

Since breaking ground in May of 2017, the site's two red cranes have become a beacon in the Denver skyline. The smaller of the cranes was taken down in early October and the second will be removed later this year. To date, the project has placed over 26,000 cubic yards of concrete and 350 tons of reinforcements. With completion scheduled for next year, the development team is working diligently to finish programming the exterior and interior spaces and expects to have a mock-up unit ready for hard hat viewing soon.

“We are now at the point where we are selecting furniture for the common areas, equipment for the fitness lab and even permanent signage and artwork,” states Brian Levitt, who along with his business

partner and fellow Denver resident, Trevor Hines, founded NAVA to develop architecturally-significant communities in prime locations that are sensitive to the environment and building occupants. “We’ve partnered with a talented team of experts to help us bring Lakehouse to life and fulfill our promise for a community that is both healthy and beautiful.”

As one of just a few high-rise for-sale residential buildings under construction in Denver, Lakehouse is further differentiated by its unique pursuit of WELL Building Certification. The internationally-recognized performance-based system is the first to focus solely on promoting human health and wellness in the built environment. The WELL Building Standard is based around seven key elements of wellness - air, water, nourishment, light, fitness, comfort and mind. Lakehouse is the first residential project in Colorado to pilot and pursue WELL and has been designed specifically to support these elements. Healthy features include open floor plans and floor-to-ceiling windows to maximize natural light, improved air quality through a MERV-13 air filtration system, an onsite Urban Farm to encourage healthy eating and even a Creative Workshop to inspire the arts.

Lakehouse is located on the former site of the St. Anthony Hospital in the LEED-certified SLOANS district. The residences are being listed exclusively by Dee Chirafisi, Kevin Garrett and Matt McNeill of Kentwood City Properties. Visit the Lakehouse website at www.Lakehouse17.com to explore a complete list of finishes and amenities, as well as floor plans, renderings and 360° Virtual Reality Tours. The Sales Center at 17th Avenue and Raleigh Street is open Wednesday through Sunday from 10am to 5pm, as well as by appointment. The Sales Center will move down the street to 1565 Raleigh Street, #W108 after the first of the year to make way for construction.

About NAVA Real Estate Development

NAVA Real Estate Development (“NAVA”) is a real estate investment and development firm founded in 2013 by Denver residents Trevor Hines and Brian Levitt. NAVA strives to develop architecturally significant buildings in prime locations that blend quality, function and design. The name NAVA comes from a Hebrew word meaning “beautiful”, and NAVA is committed to creating developments that shape communities and are sensitive to their environments. The firm is agile and innovative, positioned to identify strategic opportunities and execute with precision. NAVA is proud to work with the best technology, resources, and teams to ensure the greatest economic, social, and environmental success, for our investments and our partners.

NAVA is a certified B-Corp (www.bcorporation.net) and part of a global movement to redefine success in business by voluntarily meeting higher standards of transparency, accountability and performance. It is one of just over 2,000 certified B Corporations who compete not just to be the best **in** the world, but to be the best **for** the world. For more about NAVA, please visit www.navareal.com or contact us at 303.900.0060.

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